

JCR AVRASYA DERECELENDİRME A.Ş. REMUNERATION POLICY GENERAL FRAMEWORK

Remuneration, are defined clearly free from all taxes. Remuneration are net sums deducted from foreign debt payments to foreign parties that are or may be exempt from VAT, withholding, and any regional taxes.

Pricing is defined by taking into account the previous operational year's sales and asset quantities, the number of group firms, current cash + non-cash bank risk information, and industry-specific characteristics.

A separate issue commission fee is levied over the total issue amount if the company demands an issue note in addition to the rating report. These amounts (Issuance Commission Charges) are distinct from the Annual Credit Rating Fee and must be sought for each issuance separately.

The customer Requesting the Service is responsible for reasonable travel and lodging expenses paid by the Rating Agency while conducting rating activities outside of Istanbul.