

JCR EURASIA RATING



JCR-ER JCR Eurasia Rating
"JCR-ER, Group of Japan Credit Rating Agency, Ltd." JCR



Our Mission

To transparently measure financial risks by empowering the financial ecosystem both on a global and a local scale, and to create sustainable value for all stakeholders.



Our Vision

To become an innovative and pioneering rating institution that is recognized and respected as a symbol of trust and transparency within the global financial landscape.



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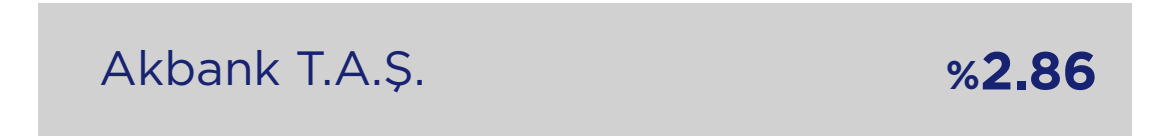
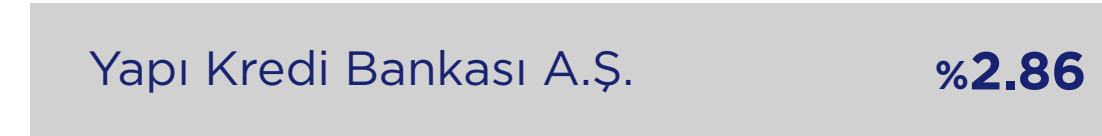
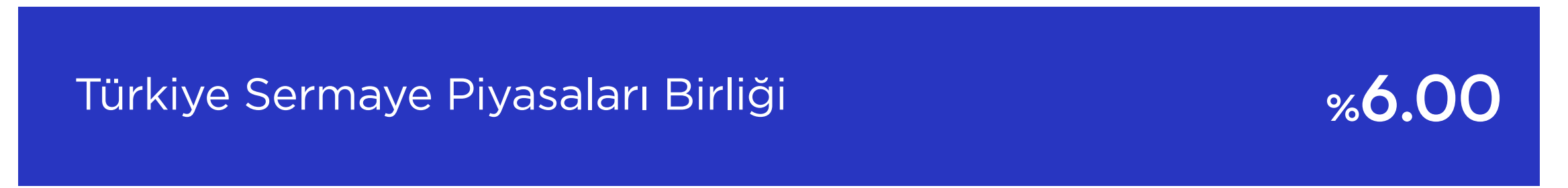
**CORPORATE
PROFILE**



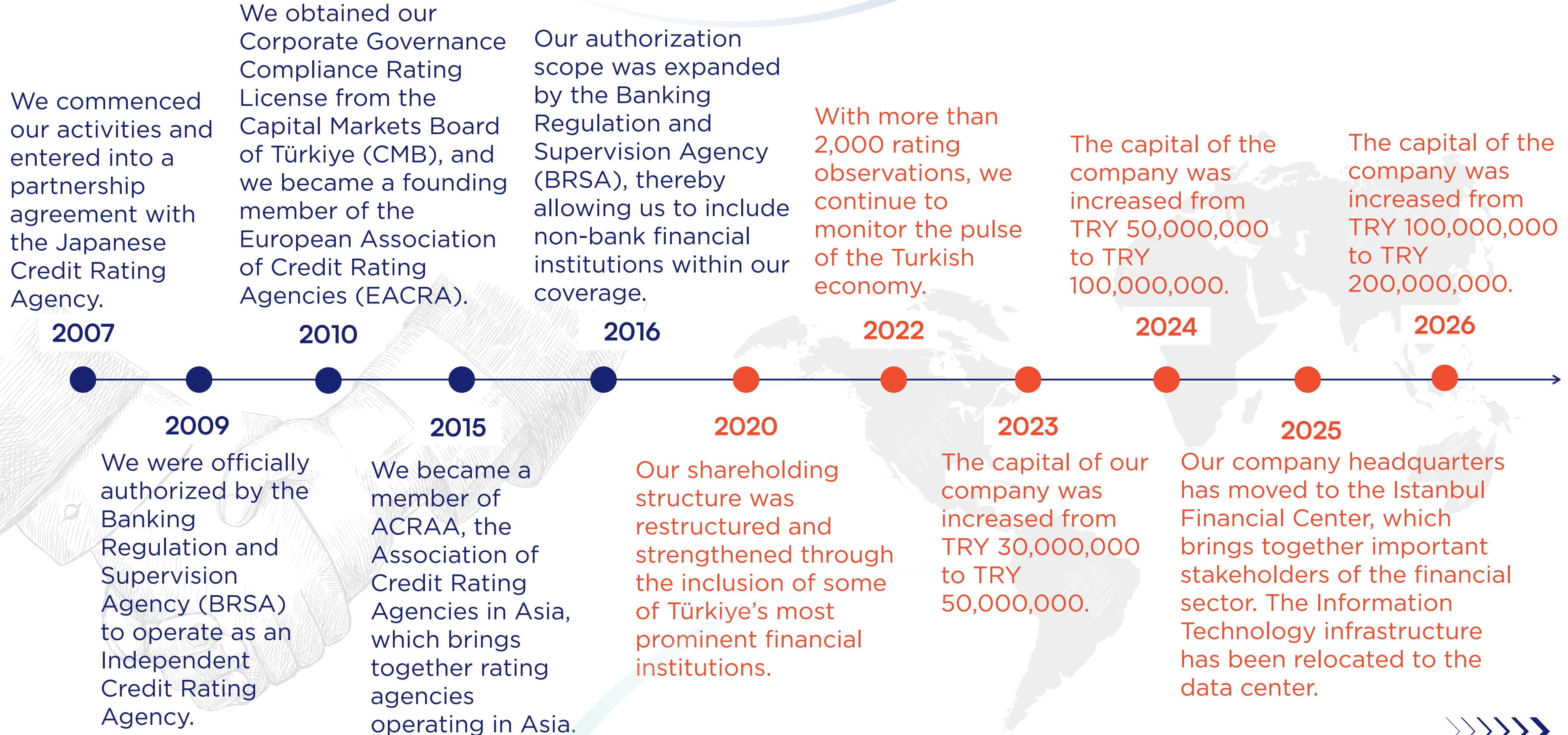


Our Corporate Shareholding Structure

With the change in the shareholding structure that took place on January 17, 2020, our Organization has embraced a completely new vision, supported by a more institutionalized corporate structure.



Significant Milestones





The Strategic Strength of Credit Ratings

Credit rating agencies provide not only a **"rating"** with internationally recognized validity for the countries and corporations they evaluate, but also a well-founded **"opinion and judgment."**

This system of ratings and opinions represents a globally acknowledged and widely accepted standard.

We, **JCR Eurasia Rating**, through the comprehensive credit rating services we provide, deliver a global reference for your investments and create value in the business world that is built on trust.





CORPORATE OVERVIEW



Empowering Ourselves Through Shared Success

We regard the achievements of our stakeholders as our own, and **with our stability-focused approach**, we build a shared future. Our understanding of collaboration is not limited to offering guidance alone; it also prioritizes growing together and generating sustainable value.

Strong Guidance at Every Step

With the our expertise, we pledge to stand by your side at every stage of your journey toward success. Guided by **our vision of growing together**, we are proud to serve as a powerful solution partner, offering the support you need to attain your goals.



The Foundation of Growth and Trust



Our Rating Services



Our rating services are positioned as an internationally recognized indicator for your investments on a global scale.

They enhance your potential to attract investors and enable you to reach a broader base of investors.

By guiding investors in their decision-making processes, our ratings serve as a credible reference.

They support your ability to obtain financing under more favorable conditions by simplifying lending procedures.

They open doors to new markets, different geographical regions, and collaboration opportunities.

They also contribute to reducing your costs by optimizing the amount of borrowing you undertake.





The strategic collaborations we have established with **Japan Credit Rating and some of Türkiye's most prominent financial institutions** constitute a powerful partnership structure.

We maintain a leading position within the credit rating industry and continue to exert a significant impact across the financial markets.

We operate as a credit rating agency authorized by the Banking Regulation and Supervision Agency.

We are also a founding member of the European Association of Credit Rating Agencies (EACRA) and a member of the Association of Credit Rating Agencies in Asia (ACRAA).

Our Strategic Advantages





OUR PURPOSE





Our Services That Influence the Turkish Economy

We provide credit rating services for leading corporations operating in some of the most critical industries of the Turkish economy, including heavy industry, telecommunications, energy, construction, defense, and banking.

We provide ratings for infrastructure projects -such as highways, bridges, airports, healthcare facilities, etc.- as well as for critical components within the supply chains.

The credit rating scores determined and issued by JCR-ER offer a comprehensive and multifaceted reflection of the overall condition of the Turkish economy, both on a macroeconomic and microeconomic level.



Our credit rating and financial evaluation activities generate significant benefits for various actors across different segments of the economy:

INVESTORS AND CREDITORS

We provide a transparent, clear, and accurate assessment of credit risk while supporting decision-making processes with comprehensive reporting and high-quality analyses.

REGULATORY AUTHORITIES

We strengthen the regulatory processes by preparing detailed and industry-specific as well as company-specific reports for systemic risk assessment.

SHAREHOLDERS

By ensuring that financial performance and associated risks are independently verified, we contribute to increasing shareholders' trust.

**We Offer Powerful
Solutions to All
Stakeholders**



SUSTAINABILITY



Advanced Rating With Sustainability Criteria



Within our credit rating processes, we consider Environmental, Social, and Governance (ESG) factors as a strategic priority.

The integration of these factors into business processes is of critical importance for ensuring long-term financial success.

We conduct sustainability reporting within the framework of the **International Financial Reporting Standards (IFRS)** as well as the **European Sustainability Reporting Standards (ESRS)**.

By ensuring compliance with the Türkiye Sustainability Reporting Standards (TSRS), we also contribute to the local regulatory frameworks.





Collaborating for Sustainable Development



One of our most fundamental priorities is to contribute to the economic and social development of society, while at the same time supporting the ongoing development of our stakeholders.

By generating resources that promote sustainable growth, we assist both individuals and organizations in achieving a powerful future.

Our purpose is to respond to the needs of the present moment, while simultaneously shaping the opportunities of tomorrow.

In line with this objective, we aim to increase our contributions to both society and the environment, and to develop business models that are sustainable.



Sustainable Finance and Green Bond Issuances >>>>>



By providing support for the sustainable financing instrument issuances carried out by companies based in Türkiye in international financial markets, we contribute to the advancement of global compliance.

We play a significant role in the processes of monitoring and evaluating sustainable/green bonds.

In accordance with the **Basel regulatory framework**, we are working in order to analyze the climate risk in the loan portfolios of banks and to offer special scoring services.





To increase the investments directed toward sustainable projects.

By further expanding the range of sustainable financial products, to reinforce and solidify our pioneering position in this domain.

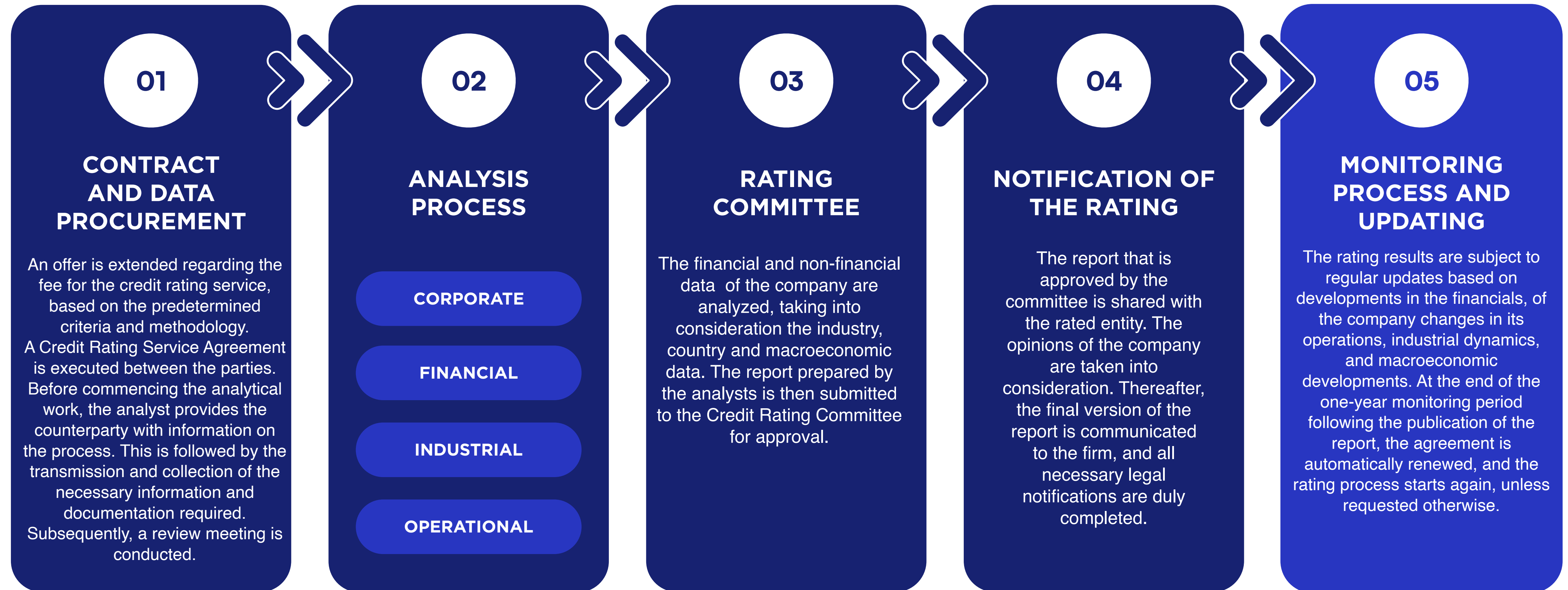
To support the social development through projects focused on education, public health, and environment, and to strengthen collaborations that focus on sustainability.

To contribute both locally and globally to projects that are sustainable.

Our Future-Oriented Objectives in the Field of Sustainability >>>>>



Our Rating Process



Our Credit Rating Reports

CONTENT OF THE REPORT

Financial Analysis

A detailed examination of the financial condition and performance of the company.

Risk Assessment

An analysis of the potential financial and operational risks.

Market and Competitive Analysis

An assessment of industry-specific dynamics and the company's competitive power.

Strategic Examination

Identification of the company's strengths, as well as areas where there is room for improvement.

AREAS OF THE USE OF THE REPORT

Financial Institutions

Reference in credits and financing processes.

Suppliers and Customers

Building trust and strengthening collaborations.

International and Domestic Investors

A reliable source of data supporting investment decision-making.



Corporate Governance Compliance Rating >>>>>> Service

INTERNATIONAL PRACTICES AND THE PRINCIPLES OF THE CAPITAL MARKET BOARD

In the provision of our Corporate Governance Compliance Rating Service, we base our evaluations on the principles established by the Capital Markets Board of Türkiye, as well as globally recognized best

CONTRIBUTIONS OF THE RATING SERVICE

The Corporate Governance Compliance Rating Service plays a crucial role in enhancing the transparency and reliability of publicly traded companies. It also offers eligible companies the opportunity to be included in the Borsa İstanbul Corporate Governance Index.*



**Companies traded on the Star Market, Main Market, or Sub-Market that receive a Corporate Governance Compliance Rating Score of at least 8 out of 10 overall, and a minimum of 7 out of 10 in each of the main sub-categories, are eligible for inclusion in the aforementioned index.*



REGULATIONS AND COMPLIANCE





Our Principles of Legal Compliance and Audit>>>>>

REGULATORY AUTHORITIES

We ensure full compliance with the regulatory framework established by the Banking Regulation and Supervision Agency and the Capital Markets Board of Türkiye.

OUR PRINCIPLES OF AUDIT AND INTERNAL CONTROL

We implement the highest possible standards in our internal audit and internal control processes by submitting regular and periodic reporting to supervisory authorities.

SUPPORT FROM MANAGEMENT AND SHAREHOLDERS

The shareholders and board of directors of our company provide their full support for the effective adoption and continuous maintenance of internal auditing and control practices.



**COMPETENCIES
AND
INFRASTRUCTURE**



Our Human Resources: The Foundation of Success

CREDIT ANALYSTS: EXPERTISE THAT CREATES FINANCIAL VALUE

With **their comprehensive financial analysis skills**, our credit analysts contribute to strategic decision-making processes by interpreting complex data.

Their **industry-specific knowledge** enables them to conduct in-depth analyses across various industries.

Their understanding of global and local macroeconomic developments allows them to create proactive solutions for our clients.

OUR TECHNICAL TEAM: THE ARCHITECTS OF INNOVATIVE SOLUTIONS

With their **specialized training and technical expertise**, our team members are able to develop innovative projects that lead the industry.

Through continuous education and certification achievements, they rapidly adapt to evolving technologies.

Their expertise in the fields of modeling, software development, and system management supports operational excellence.



The rating infrastructure and methodologies that **we have developed with our internal resources** are focused on reliability and innovation.

Our commitment to cybersecurity and data integrity forms the cornerstone of our information processing processes.

We hold national and international accreditations in **Total Quality Management and Data Security**, guiding our work with a continuous improvement objective. In this context, we are certified with **ISO 9001** Quality Management System, **ISO/IEC 27001** Information Security Management System, and **ISO 10002** Customer Satisfaction Management System certifications.

Investments that we make in order **to expand core business services** and to optimize internal requirements ensure the sustainability of our success.



**Strong
Infrastructure
Investments**





Building Stronger Tomorrows Together

By collaborating hand-in-hand with our state and people on large-scale projects that shape Türkiye's future, we are building a stronger tomorrow together. In these projects, we aim to contribute to the sustainable development goals of our country while creating economic and social benefits.

With each step we take, we create solutions that support social development, always considering local dynamics.

In parallel with the strategic vision of our government, we actively participate in projects that meet not only today's needs but also the challenges of tomorrow.

We believe that these collaborations will constitute the foundation for a stronger and more sustainable future.



Thank You

