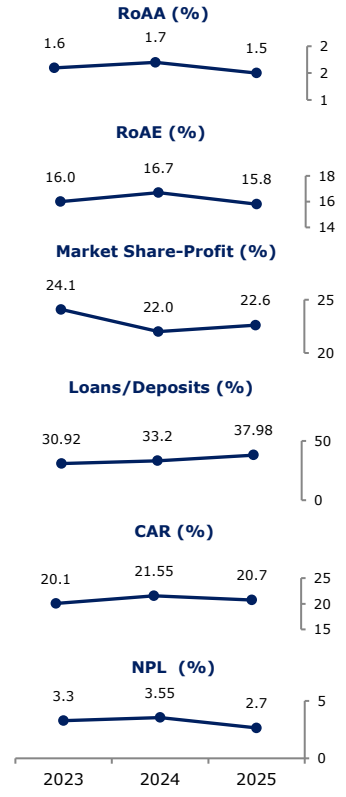
Corporate Credit Rating

☐New ☒Update

Sector: Banking
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RATINGS		Long Term	Short Term
ICRs (Issuer Credit Profile)	National ICR	AAA (alb)	J1+ (alb)
	National ICR Outlooks	Stable	Stable
	International FC ICR	BB+	-
	International FC ICR Outlooks	Stable	-
	International LC ICR	BB+	-
	International LC ICR Outlooks	Stable	-
ISRs (Issue Specific Profile)	National ISR	-	-
	International FC ISR	-	-
	International LC ISR	-	-
Sovereign*	Foreign Currency	BB+ (Stable)	-
	Local Currency	BB+ (Stable)	-

** Affirmed by JCR on November 17, 2026*



Banka Kombetare Tregtare Sh.A.

JCR Eurasia Rating has evaluated consolidated structure of **"Banka Kombetare Tregtare Sh.A."** in the investment-level category with highest credit quality and affirmed the Long-Term National Issuer Credit Rating at **'AAA (alb)'** and the Short-Term National Issuer Credit Rating at **'J1+ (alb)' 'Stable'** outlook. On the other hand, the Long Term International Foreign and Local Currency Issuer Credit Ratings and outlooks were determined as **'BB+/Stable'** as parallel to sovereign ratings and outlooks of Republic of Albania.

Banka Kombetare Tregtare Sh.A. (referred to as "**the Bank**" or "**BKT**") is a consolidated entity comprising banking operating in Albania and Kosovo. The history of the Bank dates back to 1993 in its current name, when it was founded after the merger of the Albanian Commercial Bank and the National Bank of Albania. The Bank is owned by Çalık Holding A.Ş. (hereinafter referred to as 'Çalık Holding'), a leading Türkiye based conglomerate which acquired BKT in 2009. As the oldest and largest commercial bank in Albania, the Bank offers a wide range of products and services to the public & private sectors as well as retail banking services for individuals.

The Bank maintains its leading position in the highly concentrated Albanian banking sector, consistently ranked first with respect to assets and net income until 1H2026. Due to its considerable asset size and scale of its operations, BKT is a systemically important bank in Albania. The Bank is well-capitalized maintains sound profitability indicators.

As of December 31, 2025, BKT operates principally in the Republic of Albania through 60 branches and 2 custom agencies, in addition to 25 branches in Kosovo, organized under subsidiary BKT Kosovo Sh.A. The Bank had a workforce of app. 1,616.

Key rating drivers, as strengths and constraints, are provided below.

Strengths	Constraints
• Well-established market position within the banking sector, • Maintaining strong capitalisation level providing robust buffer against potential risks, • Downward trajectory in NPL ratio standing below the sector average despite need for further improvement, • Sustained growth accompanied by sufficient profitability performance during the reviewed periods, • Policy and IT infrastructure supporting risk management processes and controls, • Compliance in corporate governance policies, • Experienced management team and well-organized management structure.	• Significant share of the domestic public debt held by the banking sector.

Considering the aforementioned points, the Company's Long-Term National Issuer Credit Rating has been affirmed at **'AAA (alb)'**. The Bank's operational and financial performance, the asset quality with an improving trend, adequate capitalization level, diversified funding structure, footprint in finance sector with well experienced management team as well as the high exposure of the government debt in the Albanian banking have been evaluated as important indicators for the stability of the ratings and the outlooks for Long and Short-Term National Issuer Credit Ratings are determined as **'Stable'**. The Bank's financial structure and global macroeconomic environment and the impact of the decisions taken by the regulatory authorities on the sector besides the attainability of the Bank's budgeted projections, the asset quality will be closely monitored by JCR Eurasia Rating in the upcoming periods. The macroeconomic indicators at national and international markets, as well as market conditions and legal framework about the sector will be monitored as well.

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