

Corporate Governance Rating

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Publication Date: 26/06/2026
Sector: Banking

TÜRKİYE HALK BANKASI A.Ş.

Ratings

Overall Score	9.49	AAA(Trk)/aa (Positive)
Shareholders	9.44	AAA(Trk)/aa (Stable)
Public Disclosure & Transparency	9.55	AAA(Trk)/aaa (Stable)
Stakeholders	9.66	AAA(Trk)/aaa (Positive)
Board of Directors	9.40	AAA(Trk)/aa (Stable)

Bank Profile

Trade Name	TÜRKİYE HALK BANKASI A.Ş.
Address	Finanskent Mahallesi, Finans Caddesi, No:42/1, 34760 Ümraniye/İstanbul
Chairman	Mrs. Meltem TAYLAN AYDIN
General Manager	Mr. Recep Süleyman ÖZDİL
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Bank Overview

Türkiye Halk Bankası A.Ş. (Halkbank or the Bank), {credit ratings assigned by JCR Eurasia Rating on November 28, 2025: LC: AAA(Trk)/(J1+)(Tr) Stable}} was established in 1938 with the aim of supporting tradesmen and craftsmen and consistently expanded its operations in line with the growth in the Turkish economy and has become one of the country's prominent banks. In line with its founding mission, the Bank continues to support the real sector, SMEs, tradesmen and craftsmen, while offering comprehensive financial solutions to different customer segments through its wide range of products and services, extensive branch network and digital banking channels. As of March 2026, the Bank's total assets, cash loans and total deposits reached TRY 4.4tn, TRY 2.1tn and TRY 3.3tn, respectively. The Bank ranked 4th in terms of assets, 5th in cash loans and 3rd in deposits in the sector. As of the same period, Halkbank maintained its leading position in SME banking with a market share of 14.2%. As of March 31, 2026, Halkbank conducts its operations through a total of 1,112 branches, consisting of 1,104 domestic and 8 overseas branches, along with representative offices in UK and Iran.

The Bank's shares have been traded on Borsa Istanbul since 2007, with a current free float ratio of 8,51%. The Turkish Wealth Fund is the Bank's qualified shareholder, holding a 91,49% stake. The Bank is included in the BIST 100, BIST 50, BIST Banks, BIST 500, BIST All Shares, BIST Stars, BIST Financials, BIST Corporate Governance, BIST Sustainability, BIST 100-30, and BIST Liquid Banks indices.

The Bank's Board of Directors consists of a total of 9 members, including the CEO. Among these members, only the CEO holds an executive position, while three members serve as independent directors. Reporting to the Board, there are 14 committees in total, including the Audit, Corporate Governance, Remuneration, and Sustainability Committees. As of March 2026, the Bank employed a total of 22,571 personnel in its operations.

Strengths

- Experienced investor relations department facilitating the exercise of shareholder rights,
- Comprehensive corporate website providing information and transparency beyond regulatory requirements,
- Integrated annual report addressing sustainability, governance, and financial performance within a holistic framework,
- Net zero emissions commitment covering operational activities, loan and investment portfolios,
- Ongoing collaboration with the labor union on employee-related matters,
- Female representation on the Board of Directors exceeding 25%,
- Comprehensive committee and policy structure supporting the effective and coordinated execution of the Bank's operations,
- Comprehensive risk management, internal control, and internal audit framework aligned with international practices, principles, and the Bank's organizational structure.

Constraints

- Absence of an articles of association provision extending minority rights,
- Lack of individual disclosure of benefits provided to board members and senior executives,
- Nonexistence of a performance evaluation system for board members,
- Coverage amount of directors' and officers' liability insurance remaining below 25% of the Bank's capital.