

Corporate Governance Rating Report

This report has been prepared by JCR-ER
in compliance to the regulations of
Capital Market Board of Turkey

Banking

| | | | | | | | | |
|---|----------------------------------|---|--------|------------|-------|-----|-----|---|
|  | | 8.14 AA(Trk)/bbb (Positive) | | | | | | |
| Corporate Governance Score & Outlook | Shareholders | 7.46 A A(Trk)/b (Positive) | | | | | | |
| | Public Disclosure & Transparency | 9.04 AAA(Trk)/aa (Positive) | | | | | | |
| | Stakeholders | 8.04 AA(Trk)/bbb (Positive) | | | | | | |
| | Board of Directors | 7.62 AA(Trk)/bb (Positive) | | | | | | |
| Best Practices of Corporate Governance | | <table border="1"> <tr> <td>Beyond</td> <td>Comparable</td> <td>Below</td> </tr> <tr> <td>10%</td> <td>90%</td> <td>-</td> </tr> </table> | Beyond | Comparable | Below | 10% | 90% | - |
| Beyond | Comparable | Below | | | | | | |
| 10% | 90% | - | | | | | | |

| ALBARAKA TÜRK KATILIM BANKASI A.Ş. | | | | |
|------------------------------------|-------|-------|-------|-------|
| Financial Data | 2009* | 2008* | 2007* | 2006* |
| Total Assets (000.000 USD) | 4,302 | 3,116 | 3,178 | 1,780 |
| Total Assets (000.000 TL) | 6,415 | 4,789 | 3,690 | 2,492 |
| Equity (000.000 TL) | 711 | 638 | 534 | 246 |
| Net Profit (000.000 TL) | 105 | 136 | 85 | 69 |
| Market Share (%) | 0.77 | 0.65 | 0.64 | 0.50 |
| ROAA (%) | 2.35 | 4.04 | 3.48 | 3.21 |
| ROAE (%) | 19.54 | 29.26 | 27.58 | 33.44 |
| Equity/Assets (%) | 11.08 | 13.32 | 14.47 | 9.87 |
| CAR-Capital Adequacy Ratio (%) | 15.33 | 18.12 | 21.72 | 15.29 |
| Asset Size Growth Rate (%) | 33.95 | 29.79 | 48.09 | 26.51 |

*End of year

General Publicity

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| Company Information | |
|-----------------------------|--|
| Trade Name | ALBARAKA TÜRK KATILIM BANKASI A.Ş. |
| Address | Büyükdere Cad. No:78 34394 Mecidiyeköy / İSTANBUL |
| Chairman | Adnan Ahmed Yusuf ABDULMALEK |
| CEO | Fahrettin YAŞI |
| Investor Relations | Phone: +90.212.288.77.44 yatirimciliskileri@albarakaturk.com.tr |
| Web | www.albarakaturk.com.tr |
| Corporate Governance | Adem KARAKELLE |

Albaraka Türk Katılım Bankası A.Ş. (Albaraka Türk or Bank) is a small-scale bank carrying out activities in the field of interest-free banking. **Albaraka Türk Katılım Bankası A.Ş.** which was established in 1984 in Turkey by the leadership of middle eastern ABG-Albaraka Banking Group (with financial activities in the Gulf Region, Middle East and North Africa), IDB-The Islamic Development Bank and Turkish entrepreneurs, continues its operations in the field of interest-free banking since the beginning of 1985 with a network of 109 branches, about 390 correspondent banks and a staff force of over 2,000 people. The shares of Albaraka Türk have been publicly traded in IMKB (ISE-Istanbul Stock Exchange) since 2007, and as of the end of 1H2010, the share of its foreign shareholders was 66.16% while that of the local ones amounted to 11% and the free float was 22.45%. The qualified shareholder, ABG-Albaraka Banking Group, with its total assets having reached the level of USD 14bn and its equity USD 1.8bn as of 1Q2010, carries on its activities based on interest-free banking principles through its affiliates operating in the fields of corporate, commercial, retail and investment banking, its structure offering services in Jordan, Lebanon, Egypt, Tunisia, Algeria, Sudan, South Africa, Syria, Pakistan, Bahrain and Turkey including its representatives in Indonesia and Libya.

Strengths

- Emphasis on Corporate Governance, existence of a functional corporate governance committee and having a positive outlook,
- Strong staff commitment,
- Adequate level of transparency in its organizational structure and financial affairs,
- Well-preparedness against emergent and unexpected circumstances,
- Tradition of collaboration by successive managers,
- Steady support provided for social projects in parallel with generated internal sources,
- Having efficient capital structure for sustainability of existing growth trend without any deterioration in its corporate structure.

Constraints

- Absence of internal regulations to broaden the exercise of minority rights beyond the current legislation,
- Unequal opportunity for employment of women particularly in senior management,
- Non-disclosure of remuneration provided for senior management,
- Low level of transparency regarding election processes of Board Members.

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