



PRESS RELEASE

Istanbul – 12 December, 2016

JCR Eurasia Rating has concluded to maintain credit rating process for Bayraktar Denizcilik Ticaret A.Ş. by mutual consent which has previously been rescinded.

JCR Eurasia Rating has concluded to maintain credit rating processes of "Bayraktar Denizcilik Ticaret A.Ş." without any interruption based on the credit rating agreement dated **September 22, 2014** by mutual consent which has previously been rescinded upon the request of the Company and disclosed through the press release dated **December 09, 2016**.

Announced to the Public.

JCR EURASIA RATING
Administrative Board