



**PRESS RELEASE**  
**Istanbul – 9 December, 2016**

**JCR Eurasia Rating's  
credit rating process for Bayraktar Denizcilik Ticaret A.Ş.  
has been rescinded.**

The credit rating agreement (Date of Signature: September 22, 2014) between **JCR Eurasia Rating** and **Bayraktar Denizcilik Ticaret A.Ş.** has been rescinded upon request of the Company and the rating process has been discontinued by mutual consent.

The Company's credit rating report was published by JCR Eurasia Rating on December 18, 2015 and details of the ratings are given in the table below.

<b>Long Term International Foreign Currency</b>	<b>:</b>	<b>BBB-</b> / (Stable Outlook)
<b>Long Term International Local Currency</b>	<b>:</b>	<b>BBB-</b> / (Stable Outlook)
<b>Long Term National Local Rating</b>	<b>:</b>	<b>BBB- (Trk)</b> / (Stable Outlook)
<b>Short Term International Foreign Currency</b>	<b>:</b>	<b>A-3</b> / (Stable Outlook)
<b>Short Term International Local Currency</b>	<b>:</b>	<b>A-3</b> / (Stable Outlook)
<b>Short Term National Local Rating</b>	<b>:</b>	<b>A-3 (Trk)</b> / (Stable Outlook)
<b>Sponsor Support</b>	<b>:</b>	<b>2</b>
<b>Stand Alone</b>	<b>:</b>	<b>B</b>

The rating report will expire and become invalid on December 18, 2016.

Announced to the Public.

**JCR EURASIA RATING**  
**Administrative Board**