

## PRESS RELEASE

### Istanbul – November 25, 2016

**JCR-Eurasia Rating**  
**has revised the overall Compliance with Corporate Governance Principles rating of**  
**BANKA KOMBETARE TREGTARE Sh. A.**  
**as 87.06 along with a “Stable” outlook.**

JCR Eurasia Rating has revised **BANKA KOMBETARE TREGTARE Sh. A.**'s compliance with Albanian's Corporate Governance Code score as **87.06** along with a **Stable** outlook. The Bank's compliance levels in each of the five main sections for the Five periods can be seen in the table below:

Main Sections	October 12,2012	October 10,2013	October 30, 2014	November 09, 2015	November 25, 2016
Board of Directors and Executives	80,44	83,44	83,44	83,44	83,44
Auditing, Internal Control, Risk Management	87,00	91,00	91,00	91,00	91,00
Human Resources and Performance Evaluation	68,77	68,77	75,02	75,02	86,27
Public Disclosure and Transparency	73,00	78,00	82,00	86,00	86,00
Shareholders Relationship	90,00	90,00	90,00	90,00	90,00
<b>Overall Score</b>	<b>80,71</b>	<b>83,81</b>	<b>85,23</b>	<b>86,03</b>	<b>87,06</b>

In addition to compliance analyses according to Albanian Ministry of Finance regulations conducted for the purposes of strengthening the level of degree of discrimination further and obtaining access to the means of international comparison, other detailed levels determined for BKT according to additional measurements included in JCR Eurasia Rating's original methodology are shown in the table below:

 BANKA KOMBETARE TREGTARE		Evaluated According to Albanian Code	Assessed Based on JCR ER's specific methodologies		
BANKA KOMBETARE TREGTARE Sh. A.		Numerical Level	Convergence Level with Corporate Governance Principles	Notch Degree	Outlook
<b>Corporate Governance Overall Score</b>		<b>87,06</b>	<b>AAA(Alb) Distinctive</b>	<b>a Excellent</b>	<b>Stable</b>
<b>Corporate Governance Overall Score</b>	Board of Directors	<b>83,44</b>	<b>AA(Alb) Merit</b>	<b>bbb Outstanding</b>	<b>Stable</b>
	Auditing, Internal Control, Risk Management	<b>91,00</b>	<b>AAA(Alb) Distinctive</b>	<b>aa Superior</b>	<b>Stable</b>
	Human Resources and Performance Evaluation	<b>86,27</b>	<b>AAA(Alb) Distinctive</b>	<b>a Excellent</b>	<b>Stable</b>
	Public Disclosure and Transparency	<b>86,00</b>	<b>AAA(Alb) Distinctive</b>	<b>a Excellent</b>	<b>Stable</b>
	Shareholders Relationship	<b>90,00</b>	<b>AAA(Alb) Distinctive</b>	<b>aa Superior</b>	<b>Stable</b>

According to JCR Eurasia Rating's methodological infrastructure and notation representation, the level of overall convergence of BKT with the principles of corporate governance corresponds to **(AAA(Alb)/ Distinctive)** category and its degree to the level of **[a/ Excellent]**.

BKT has succeeded in maintaining the level of compliance reached in the previous 12 months in four main section: Board of Directors, Auditing Internal Control Risk Management, Public Disclosure Transparency and Shareholders Relationship.

In addition; as of 2016, the human resources practices are included to the rating process. Therefore, the previous section title "Remuneration and Performance Evaluations" was changed to "Human Resources and Performance Evaluations" and the human resources implementations of the Bank are evaluated in this section. The Bank has a human resources policy and a separate human resources department which carries out the contemporary practices with well-educated staff. Due to this change this main section's compliance score has been raised to 86.27 from 75.02.

As a result, the Bank's overall compliance note increases to 87,06 from 86,03.

JCR Eurasia Rating is of the opinion that BKT will be able to maintain its compliance level over the next 12-month activity period and has thus determined the Bank's outlook as **"Stable"**.

The revised report taken in conjunction with the initial reports will provide investors and interested parties with a better assessment of the justifications behind the given notes. For more information regarding the rating results, you may visit our internet site <http://www.jcrer.com.tr> or contact our analyst **Mr. Ceyhun KIR**.

**JCR EURASIA RATING**  
**Administrative Board**