

PRESS RELEASE
Istanbul – May 17, 2016

The agreement forming the foundation for **JCR Eurasia Rating's** rating processes for **Destek Faktoring A.Ş.** and its **existing debt instrument issuances** will lose its validity as of June 14, 2016 as it will not be renewed, as such monitoring and updating of unexpired debt instruments will be disabled accordingly.

The credit rating agreement signed on **June 14, 2012** between **JCR Eurasia Rating** and **DESTEK FAKTORİNG A.Ş.** (hereinafter referred to as 'the Company') will lose its validity as of June 14, 2016 within the context of the Company's written notification regarding the non-renewal of the contract.

The status of practical impossibility has emerged for JCR Eurasia Rating regarding the fulfillment of ongoing legal monitoring obligation of the 6 trenches of unexpired debt instrument issuances with ISIN codes of TRFDSTF71614, TRFDSTF71617, TRFDSTF31710, TRFDSTF11712, TRFDSTFE1616 and TRFDSTFE11719 as stated in the article 7 of the Capital Market Board's '**Communiqué on Principles Regarding the Issuance of Debt Instruments**'.

As the legal basis of the rating process has been abolished due to the non-renewal of the contract, the monitoring and analysis of whether the continuation of the risk levels that match the Company's below stated rating grades, which have been assigned and published by JCR Eurasia Rating on **June 19, 2015**, cannot be undertaken, consequently, the existing rating report cannot be reviewed and all assigned notes will expire and become invalid on **June 19, 2016**.

Long Term International Foreign Currency	:	BBB- / (Stable Outlook)
Long Term International Local Currency	:	BBB- / (Stable Outlook)
Long Term National Local Rating	:	AA (Trk) / (Positive Outlook)
Short Term International Foreign Currency	:	A-3 / (Stable Outlook)
Short Term International Local Currency	:	A-3 / (Stable Outlook)
Short Term National Local Rating	:	A-1+ (Trk) / (Stable Outlook)
Sponsor Support	:	2
Stand Alone	:	B

Announced to the Public,

JCR EURASIA RATING
Administrative Board