

PRESS RELEASE
Istanbul – March 23, 2016

JCR Eurasia Rating
has postponed the annual credit rating revision of
Netlog Lojistik Hizmetleri A.Ş. and Its Consolidated Subsidiaries
along with its issued bonds

due to permission granted by the Capital Market Board to the Company to postpone the disclosure of its 2015 year-end financial reports upon the request of the Company.

The annual credit rating revision of Netlog Lojistik Hizmetleri and its consolidated subsidiaries along with its issued bonds has been postponed due to the decision by the Capital Market Board numbered 36231672-115.01-E.2217 and dated **February 2, 2016** granting permission for the postponement of the disclosure of the 2015 year-end financial reports until **May 10, 2016** upon request of the Company.

Credit ratings assigned by JCR Eurasia Rating as of **March 4, 2015** will remain valid regarding the recent quarterly advances.

Long Term International Foreign Currency	: BBB- / (Stable)
Long Term International Local Currency	: BBB- / (Stable)
Long Term National Local Rating	: BBB (Trk) / (Stable)
Short Term International Foreign Currency	: A-3 / (Stable)
Short Term International Local Currency	: A-3 / (Stable)
Short Term National Local Rating	: A-3 (Trk) / (Stable)
Sponsor Support	: 2
Stand Alone	: B

The public and bond investors should be informed that the annual rating review will be completed as soon as possible however will be finalized after **May 10, 2016**.

JCR EURASIA RATING
Administrative Board