



Corporate Governance Rating Report

This Report has been prepared by JCR-ER in compliance to the regulations of Capital Market Board of Turkey

Revised Report BANKING

		8.62 AAATrk)/a (Stable)
Corporate Governance Score & Outlook	Shareholders	8.38 AA(Trk)/bbb (Stable)
	Public Disclosure & Transparency	9.10 AAA(Trk)/aa (Stable)
	Stakeholders	8.55 AAA(Trk)/a (Stable)
	Board of Directors	8.22 AA(Trk)/bbb (Stable)

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Albaraka Türk Katılım Bankası A.Ş.					
Financial Data	2012*	2011*	2010*	2009*	2008*
Total Assets (000,000 USD)	6,935	5,538	5,467	4,313	3,147
Total Assets (000.000 TL)	12,328	10,461	8,406	6,415	4,789
Equity (000.000 TL)	1,218	1,004	853	711	638
Net Profit (000.000 TL)	192	160	134	105	136
Market Share (%) **	17.54	18.63	19.40	19.08	18.56
ROAA (%)	2.12	2.14	2.24	2.35	4.04
ROAE (%)	21.71	21.77	21.20	19.54	29.26
Equity/Assets (%)	9.88	9.60	10.14	11.08	13.32
CAR - Capital Adequacy Ratio (%)	13.03	12.53	14.09	15.33	18.12
Asset Growth Rate (Annual) (%)	17.85	24.44	31.04	33.95	29.79

* End of year ** On solo basis among the Turkish Participation Banking Sector

Overview

Albaraka Türk Katılım Bankası A.Ş. (Albaraka Türk or Bank) {credit ratings by JCR-ER on May 29, 2013: [FC:BBB-/BBB- Stable, LC:AA(Trk)/(A-1+)(Trk) Stable]} is a small-scale bank carrying out activities in the field of interest-free banking. Established in 1984 in Turkey through the leadership of the middle eastern ABG-Albaraka Banking Group (with financial activities in the Gulf Region, Middle East and North Africa), the IDB-The Islamic Development Bank and Turkish entrepreneurs, **Albaraka Türk** has continued its operations since the beginning of 1985 with a network of 138 branches and a staff force of 2,878 as of June 30, 2013. Shares of Albaraka have been publicly traded on the Borsa Istanbul (BIST) since 2007. As of the second quarter 2013, the Bank's shareholding structure was as follows; 66.13% of the shares were held by foreign shareholders, 10.90% by local investors and 22.97% were publically traded shares.

The Board of the Bank is composed of 12 members, 10 of whom have non-executive positions and 2 work actively in the Bank. One member of the Board is independent and three members of the audit committee are accepted as independent members in according to the Communique Serial: IV, No: 63.

Company Information	
Trade Name	ALBARAKA TÜRK KATILIM BANKASI A.Ş.
Address	Saray Mah. Dr. Adnan Büyükdeniz Cad. No:6 34768 Ümraniye/İstanbul
Chairman	Adnan Ahmed Yusuf ABDULMALEK
CEO	Fahrettin YAŞI
Investor Relations	Phone: +90.216.666.03.03 yim@albarakaturk.com.tr
Web	www.albarakaturk.com.tr
Corporate Governance	Mustafa ÇETİN

Strengths

- Having independent members in the Board
- Utilization of its website as an effective transparency platform
- Continuation of the strong staff commitment
- Well-preparedness against emergent and unexpected circumstances
- Existing a functional audit committee in scope of the Board
- Provision of safe, healthy and spacious staff working areas
- An efficient capital structure for sustainability of existing growth trend without any deterioration in its corporate structure

Constraints

- Absence of female in the Board and top management
- Continuation of the non-disclosure of remuneration provided for senior management per person
- Absence of a performance evaluation system for the Board members
- Absence of risk committee within the Board
- Non-disclosure of the law suits against the Bank
- One of the independent member carry out executive duty in the Board

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