

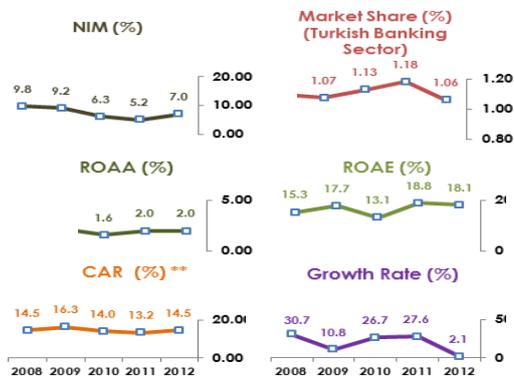
Şekerbank		Long-Term	Short-Term	
International	Foreign currency	BBB-	A-3	
	Local currency	BBB-	A-3	
	Outlook	Stable	Stable	
National	Local Rating	AA- (Trk)	A-1+ (Trk)	
	Outlook	Stable	Stable	
Sponsor Support		2	-	
Stand Alone		AB	-	
Sovereign*	Foreign currency	BBB-	-	
	Local currency	BBB-	-	
	Outlook	FC	Stable	-
		LC	Stable	-

Şekerbank T.A.Ş.					
Financial Data	2012*	2011*	2010*	2009*	2008*
Total Assets (000,000 USD)	8,468	7,807	7,516	6,135	5,410
Total Assets (000,000 TRY)	15,052	14,746	11,556	9,124	8,233
Total Deposit (000,000 TRY)	10,238	9,193	7,771	6,712	6,001
Total Net Loans (000,000 TRY)	10,512	9,039	7,639	5,508	4,932
Equity (000,000 TRY)	1,833	1,478	1,330	1,212	942
Net Profit (000,000 TRY)	234	204	135	155	111
Market Share (%) **	1.06	1.18	1.13	1.07	1.10
ROAA (%)	1.97	1.96	1.58	2.16	1.85
ROAE (%)	17.71	18.33	12.83	17.40	15.06
Equity/Assets (%)	12.17	10.02	11.51	13.28	11.45
CAR - Capital Adequacy Ratio (%)	14.02	12.93	13.85	16.08	14.49
Asset Growth Rate (Annual) (%)	2.08	27.61	26.65	10.82	30.68

* End of year ** On solo basis among the Turkish Banking Sector

* Assigned by Japan Credit Rating Agency, JCR on May 23, 2013

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Strengths

- Adequate capitalization level above the legal and required levels, enabling further growth and buffering incidental losses,
- Continuous profit over the last decade,
- Remarkably higher net interest margin ratios compared to the sector, underpinning the significant expansion in net interest income which signifies the sustainable profit generation capacity,
- High level of compliance with corporate governance best practices,
- Experience in the micro segment and recognition in SME banking services along with establishment of a financing bridge between international financial institutions and SMEs in Anatolia,
- Continued interest of International Financial Institutions; the IFC currently owns 5.02% of the Bank's free floating shares
- Continuing efforts to diversify the funding mix through issues of bonds, assets backed securities and borrowing from overseas markets

Constraints

- Higher non-performing loans ratios in comparison to the sector despite a demonstrated remarkable improvement,
- Additional global risks to be exerted by shifts in the monetary policy of developed countries,
- Downside risks to be generated by negative real rates together with their volatility,
- Lower coverage of total income to total expenses, despite improvement,
- Sector-wide structural maturity mismatches exerting adversities on the liquidity management of the Bank,
- Weak assets size growth performance and decrease in market share

Overview
 Şekerbank T.A.Ş. (hereinafter Şekerbank or the Bank), the fourteenth largest bank among the 45 banking institutions in Turkey, was incorporated in 1953 under the name Pancar Kooperatifleri Bankası A.Ş. in Eskişehir. The Bank's head office was moved to Ankara and renamed Şekerbank T.A.Ş. in 1956. In 1997, 15% of the Bank's total shares were initially offered to the public and currently 32.06% of Bank shares are traded on the Borsa İstanbul (BIST). Since 2004, the Bank has continued its operations based in Istanbul.

Şekerbank, an integrated financial institution, provides services in the corporate, commercial, SME and retail banking fields through its nationwide network of 272 branches in 70 cities in Turkey along with services in leasing, factoring and brokerage through its subsidiaries.

In accordance with its mission and vision, Şekerbank has continued to support small and medium enterprises in order to enable sustainable development. With its innovative instrument 'EKOkredi', the Bank was Turkey's only financial institution represents Turkey at the Rio+20, United Nations Conference on Sustainable Development. The first Turkish commercial bank issued TRY covered bonds backed by SME loans in international financial markets, Şekerbank continued its efforts to diversify its funding mix and expand its maturity of fund resources in 2012.