



Japan Credit Rating Agency, Ltd. (JCR)

Overview	
Headquarters	Jiji Press Building, 5-15-8 Ginza, Chuo-ku, Tokyo 104-0061 Japan http://jcr.co.jp/english/
Short Profile	<ul style="list-style-type: none"> JCR is the leading CRA in Japan where it rates more than 60% of Japanese companies that solicit credit ratings. JCR assigns ratings in global scale, which cover not only financial institutions and corporates but also sovereign, quasi-sovereign, supranational, medical and educational entities as well as a wide range of investment trusts and financial products (e.g., ABS, WBS, Project Finance). To support Japanese companies' overseas funding as well as foreign companies' fund raising in Japan, JCR is expanding its global footprint. JCR and JCR's ratings are now officially recognized in the US, the EU and selected major Asian economies. JCR is also proactive in global network building, especially with CRAs in Asia.
Corporate Profile	
Establishment	1 April 1985
Major Milestones	1985 Establishment 1986 First Rating Assignment 2001 Inauguration of ACRAA 2006 Recognition as ECAI by Japan FSA 2007 Registration as NRSRO by US SEC 2008 Launch of SME Rating 2010 Registration of CRA by Japan FSA 2011 Certification by ESMA, Recognition of ECAI by HKMA 2015 Recognition as CRA by Bank Indonesia and Thai SEC Strategic Alliance with CARE Ratings in India
Shareholders	Widely dispersed among 86 shareholders consisting mostly of Japan's prominent institutional investors (see below) and two major news agencies (i.e., Jiji Press Ltd. and Kyodo News): <ul style="list-style-type: none"> 10 Life insurance companies 5 General insurance companies 2 Nationwide banks 3 Trust banks 56 Regional banks
Main Business Areas	<ul style="list-style-type: none"> Credit Rating Research Publication and Information Services
Operational Jurisdictions & Official Recognition	<ul style="list-style-type: none"> Japan – Registered as "CRA", Designated as "ECAI" by FSA US – Registered as "Nationally Recognized Statistical Rating Organization (NRSRO)" by US SEC EU – Certified under EU Regulation on credit rating agencies by ESMA Hong Kong, China – Recognized as "ECAI" by HKMA Indonesia – Accredited as "Recognized CRA" for BI regulation for corporate external debt management by Bank Indonesia Thailand – Certified as "Approved CRA" by Thai SEC
Association & Alliance	<ul style="list-style-type: none"> Member of the Association of Credit Rating Agencies in Asia (ACRAA) Cooperation with the following CRAs in Asia: <ul style="list-style-type: none"> JCR-Eurasia Rating (Turkey) JCR-VIS Credit Rating Co., Ltd. (Pakistan) CARE Ratings (India)